Results Report
2Q22

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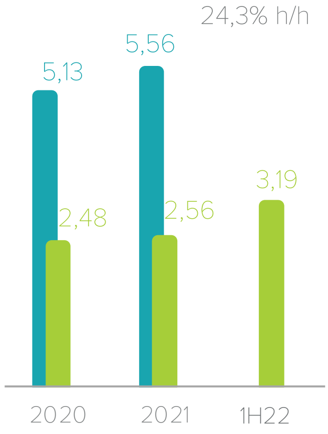
GrupoEnergíaBogotá

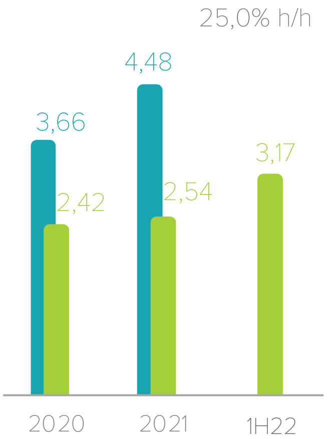
Operating results benefited from tariff indexation and materialization of the inorganic growth strategy with profitability

Figures 12M y 2Q
COP bn

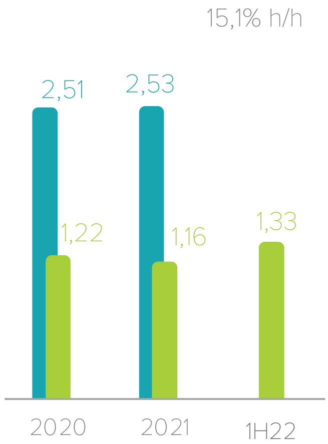
Revenues



EBITDA



Net income Controlled



AAA / BBB, Baa2
Rating Nal / Intl.

Progress on Corporate Plans:

i. Argo and Gebbras reached an agreement to jointly acquire (62.5%/37.5%) 5 transmission concessions for BRL$ 4,318 million (USD 1,406 mm).

ii. The District of Bogota decided to terminate the process of disposing of 9.4% of GEB's shares by changing the source of financing for line B of the Bogota subway.

iii. Bond placement in the Colombian market for COP 262 mm

iv. Acquisition of Elecnorte, which adds 138km of RTS transmission networks to GEB's portfolio.

Subsidiary Achievements:

i. The Colectora project reached 201 protocolized agreements with the ethnic communities of La Guajira and El Casar, achieving 90% progress in the consultations.

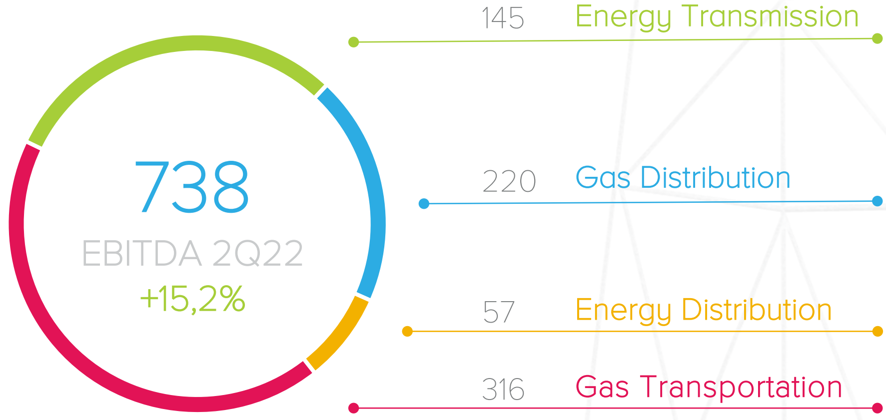
ii. The MME modified the start-up deadline for the Colectora and Refuerzo Suroccidental projects to Apr-24 and Nov-23 respectively.

iii. TGI completed flow tests in Promigas' whale station to enable bidirectionality of the gas transportation systems (170 Mpcd).

iv. Cálidda: Completed tariff review with an increase of 9.7% in the average tariff with respect to 2021. Updated number of new connections to 210 thousand by the end of 2022.

Financial results:

COP bn



	Revenue	Operating income	EBITDA	Net income Controlled	Capex
2Q22	1.634 22,9% y/y	443 0,0% y/y	738 15,2% y/y	661 0,8% y/y	USD 227 mm 187,8% y/y

GEB's Financial Results

Grupo Energía Bogotá S.A. ESP (BVC: GEB CB), is a business platform with over than 125 years of experience, which operates, develops, and invests in energy infrastructure and utilities companies, with presence in Colombia, Peru, Guatemala, and Brazil. In 2Q22 closed with 4.4 million connections in electricity distribution and 4.0 million connections in gas distribution, as well as 16,217 km of transmission lines, 7,970 GWh of electricity generated, and 4,327 Km of pipelines.

This report presents the corresponding variations under the International Financial Reporting Standards (IFRS) accepted in Colombia, of the comparative financial statements for 2Q21 and 2Q22 (3 months).

Operating revenues

Table N°1 – Operating revenue by business segment

COP '000 mm	2Q21	2Q22	Var	Var %
Natural Gas Distribution	712	910	197	27.7
Natural Gas Transportation	349	391	42	12.1
Electricity Transmission	170	211	41	24.4
Electricity Distribution	99	122	23	23.1
Total	1,330	1,634	304	22.9

The performance in each business segment is explained below:

Natural gas distribution:

- It grew due to higher revenues from Cálidda during 2Q22 (+22.0%; +USD 38.7 mm q/q), mainly driven by:
  - Increase in pass through revenues - gas, transportation, and network expansion (+USD 25.0 mm q/q) related to the higher execution of the expansion plan and higher volumes transported through Cálidda's network.
  - Increase in natural gas distribution revenues (+USD 7.7 mm q/q) due to higher volumes distributed (+24 MPCD, 3.2% q/q) and the joint effect of indexing tariffs to the US PPI in April, and the application of the new tariffs as of May.
  - Higher revenues from internal installations[1] (+USD 6.0 mm q/q) because of new connections completed during the quarter (+68,199; +9% q/q). Target at year-end 2022 is 210 thousand connections, a material outlook improvement from 115 thousand disclosed at the beginning of the year.
- Contugas' revenues decreased (-8.6%; -USD 1.9mm q/q) mainly due to the reduction in transportation revenues to regulated customers.
- The exchange rate effect contributed COP 42,346 mm of revenues in the gas distribution segment, 21.4% of the increase observed during the quarter, in line with the increase in the average USDCOP exchange rate of 224 q/q.

Natural gas transportation:

- TGI's revenues in functional currency grew by 5.7% (USD 5.4 mm q/q). Revenue performance by type of charge in 2Q22 was as follows:

[1] Includes internal installations services, connection rights and financing services.

- Capacity charges were USD 62.9 mm in 2Q22 (+9.0%; +USD 5.2 mm) explained by: i) tariff indexation to the US PPI[2] of 6.61%; ii) increase in quarterly fixed and contingent contracting capacity.
- AO&M charges, which are remunerated in COP, were COP 93,166 mm (USD 23.3 mm), with an increase of COP 6,221 mm explained by: i) tariff indexation to the CPI (Colombia) of 5.62%; ii) increase in quarterly fixed and contingent contracting capacity. The FX conversion effect is neutral at Group level, as they are denominated in the same functional currency.
- Variable charges in USD were USD 13.5 mm (+20.8%; +USD 2.3 mm) growth explained by: i) tariff indexation to the PPI (US Capital Goods) of 6.61%; ii) higher contracted capacity in variable mode and iii) higher average volume transported from 436 Mpcd in 2Q21 to 503 Mpcd in 2Q22.

- The exchange rate effect contributed COP 20,950 mm of additional revenues in the gas transportation segment, 50.0% of the increase observed during the quarter.

Electricity transmission:

- Mainly due to the revenues of the Transmission Branch in Colombia, which grew (+COP 24.4 billion; +16.7% YoY) due to the following factors:
  - Higher revenues from tender assets (+COP 8,496 mm; +9.7%) which are settled in dollars and restated to the US PPI[3], and higher revenues from assets for use (+COP 12,252 mm; +37.2%) which are settled in pesos and restated to the PPI Col.
  - Increase of COP 3.1 billion (+138.4% q/q) in revenues from private projects due to the entry into operation of the La Reforma-San Fernando 230 kV electrical interconnection
- The recognition of Elecnorte's acquired revenues, which represented an increase of COP 39.7 billion in revenues from the regional transmission system (STR in spanish).
- Increase of USD 0.5 mm (+13.1%) in revenues from TRECSA and toll revenues in EEBIS.

Electricity distribution:

- Electrodunas'[4] revenues in PEN grew (PEN 33,164 mm; +16.2%) compared to 2Q21 mainly due to higher revenues from energy sales to free and regulated customers (+8.2% q/q in marketed energy).
- In COP, revenues increased +COP 22,956 mm (+23.1%). The FX effect of the conversion to pesos contributed to real revenue growth of about 6.9%.

Operating costs

Table N°2 – Costs by business segment

COP '000 mm	2Q21	2Q22	Var	Var %
Natural Gas Distribution	497	629	132	26.6
Natural Gas Transportation	131	144	14	10.3
Electricity Transmission	56	69	14	24.4
Electricity Distribution	58	80	22	38.1
Total	741	922	181	24.5

[2] Series WPSFD41312
[3] Serie WPSFD41312
[4] Included ELD, PPC y Cantalloc

The performance in each business segment was the following:

Natural gas distribution:

- In Cálidda (+25.5%; +USD 28.3 mm) due to:
  - Increase in pass through costs - gas, transportation, and network expansion (+USD 25.0 mm), in line with the performance of revenues.
  - Increase in internal installation costs (+USD 2.0 mm) and other costs (+USD 1.3 mm) compared to 2Q21, mainly due to a higher number of connections.
- Contugas' costs decreased by 22.4% in line with the decrease in revenues from transportation to regulated clients, allowing for an improvement in gross margin from 57% to 63%
- The exchange rate effect of the peso conversion contributed COP 4,643 mm, 4% of the q/q increase.

Natural gas transportation:

- TGI (4.1%; +USD 1.4 mm q/q) increase associated with: i) the attention to emergencies (+USD 1.3 mm) as a consequence of the rain season presented so far this year vs. 2Q21, which incorporated a base effect due to rescheduling of maintenance a year ago due to the public order situation in the country; ii) USD +0.6 mm due to the increase in the national fuel gas tariff (indexed to CPI 2021) and higher gas consumption in the operation
- The foreign exchange translation effect contributed COP 7,997 mm to the cost of the segment, 59% of the q/q increase.

Electricity transmission:

- Mainly due to the behavior of costs at the Transmission Branch in Colombia, which grew 22.8% in 2Q22 (+COP 10.4 billion q/q) due to an increase in pass-through costs, surveillance, and security costs.

Electricity distribution:

- Costs in Electrodunas in its functional currency increased +PEN 17,545 mm (+24.3%) mainly due to higher energy purchases in response to increased consumption in the period.
- The exchange rate effect of the peso conversion contributed to real cost growth of about COP 9,973 mm, 45% of the q/q variation.

Administrative and operating expenses

Table N°3 – Administrative expenses by business segment

COP '000 mm	2Q21	2Q22	Var	Var %
Natural Gas Distribution	82	149	68	83%
Natural Gas Transportation	25	36	10	40%
Electricity Transmission	20	24	4	19%
Electricity Distribution	16	10	-6	-37%
Holding Expenses	44	54	10	24%
Total	187	273	86	46%

The increase in gas distribution administrative expenses is explained by the provision of USD 12.2 mm in Contugas as a result of the arbitration award with EGASUR. In its functional currency, TGI's administrative expenses remained contained under the efficiency pillar (+1% q/q) and in Cálidda they increased (+44% q/q) due to higher contracting of third-party services for the implementation of the connections plan for the year.

Other revenue (expenses) net

The net balance of this account is an income of COP 4.5 billion, a decrease of 88.9% (-COP 36.4 billion) compared to 2Q21, mainly due to lower interest received from non-performing loans.

Adjusted consolidated EBITDA[5]

Table N°4 – EBITDA breakdown

COP '000 mm	2Q21	2Q22	Var $	Var %
TGI	301	316	15	5%
Cálidda	157	187	30	19%
GEB	88	93	5	6%
Dunas	46	57	12	26%
Contugas	29	33	4	14%
Trecsa & EEBIS	15	20	4	27%
Gebbras	0.1	-0.3	-0.4	-447%
Elecnorte	0.0	32	31.6	-
Other	1	-1	-2	-210%
Total controlled	638	736	99	15%
Argo	3	1	-2	-55%
Total non-controlled	3	1	-2	-55%
Total EBITDA	641	738	97	15%

- EBITDA generated by controlled companies represents 99.8% of consolidated EBITDA for the quarter and grew mainly due to the incorporation of the results of Elecnorte (+COP 31.6 mm) added to the positive results of Cálidda (+COP 29.7 mm) and TGI (+COP 14.9 mm).
- Organic EBITDA growth was +COP 67,549 mm, an increase of 10.6% YoY.
- Non Controlled Affiliates dividend recognition is usually recorded during the General Assembly in the first quarter of each year. Therefore, during the 2Q22, there was only COP 1,326 mm from Argo´s dividend declaration.

Financial Revenues (Expenses) Net

Net financial expenses increased 48.3% (COP 78.3 billion) closing in COP 240.7 billion, as a consequence of the indexation of some credits to the CPI (Colombia), added to the revaluation of the dollar at the end of the quarter of COP 371 q/q. This increase was balanced by the composition of debt 70% in fixed rate and the indexation of a significant portion of revenues to the Producer Price Index (PPI) and dollar.

[5] Includes dividends from associates and joint ventures.

Foreign exchange difference

The exchange difference represented a lower income of COP 38.5 billion from COP 60.3 billion in 2Q21, mainly at GEB (individual) level (+COP 36.5 billion) due to the devaluation in the USDCOP closing rate in 2Q22 of 10.1% vs. 1Q22.

Equity Method

Table N°5 – Equity Method

COP '000 mm	2Q21	2Q22	Var	Var %
Enel Colombia	329	323	-6	-1.8
Argo	35	56	21	60.0
Promigas	41	55	14	34.1
CTM	22	28	6	27.3
Vanti	19	25	6	31.6
REP	19	24	5	26.3
Others	6	-1	-7	-116.7
Total	472	512	39	8.4

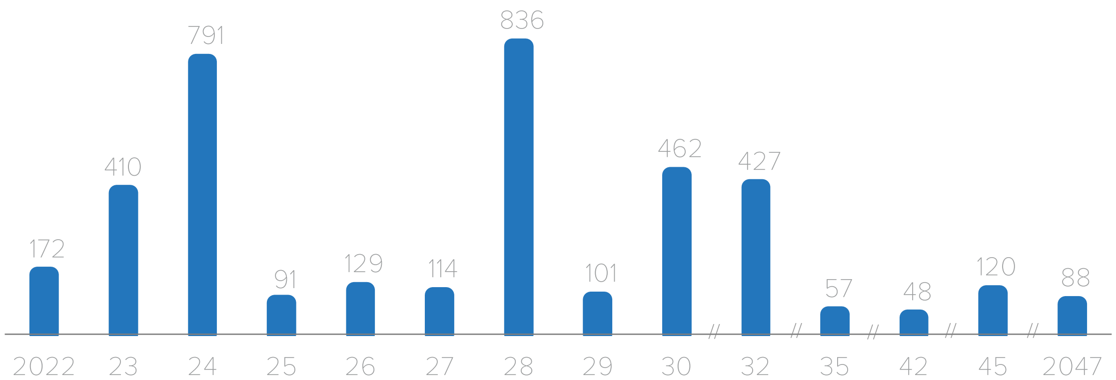
The equity method of accounting increased due to the positive results during the quarter, mainly in Argo (including COP 2 billion from the acquisition of Rialma III) and Promigas, with earnings growth of 13.5% and 29.6%, respectively (see detail - Results of Non-Controlled Companies).

Net income

- Current tax went from COP 99.9 billion in 2Q21 to COP 109.2 billion in 2Q22, an increase of 9.3%, while deferred tax went from an expense of COP 47.5 billion in 2Q21 to an income of COP 7.7 billion in 2Q22, mainly in Cálidda (-COP 34.0 billion) and TGI (COP 8.6 billion) due to the liability position in foreign currency and the effect of the differential between the tax rate and the exchange rate of the period.
- Consolidated net income for 2Q22 was COP 700.7 billion, an increase of 1.3% compared to the same period of 2021 (COP 691.8 billion). Controlled participation was COP 660.5 billion (+0.8%) and non-controlled participation was COP 40.1 billion (+9.3%).

Debt profile

Graph N°1 – June 2022 USD 3.965 mm



With respect to the behavior of debt during 2Q22, the following is noteworthy:

- GEB: local bond issuance for COP 262 billion to finance the company's investment plan.
- Cálidda: Disbursement of USD 30 million of the syndicated loan maturing in Dec-26.
- Elecnorte: As a result of the acquisition, the syndicated loan with Itaú and Davivienda (COP 276 billion) maturing Mar-32 was consolidated in the Group.

Table N°6 – Classification of debt and ratios

COP '000 mm	2Q21	2Q22	Var	Var %
EBITDA LTM	4,349	5,117	768	17.7
Total net debt	11,958	14,981	3.023	25.3
Total gross debt	14,265	16,355	2.089	14.6
Net financial expenses LTM	576	718	142	24.7
Net total debt / EBITDA	2.75x	2.93x	0.18x	6.5
EBITDA / Financial expenses net	7.6x	7.1x	-0.4x	- 5.7

CAPEX

Operating CAPEX executed during 2Q22 reached USD 111 mm, USD 32.0 mm additional compared to 2Q21, mainly explained by the Transmission Branch in Colombia +USD 26.7 mm (+114.2%) and Cálidda +USD 10.0 mm (+30.8%). The capex associated with inorganic growth totaled USD 116 mm due to the acquisition of Elecnorte. The equity capitalization of Gebbras and Argo for the closing of the acquisition of 5 operating concessions in Brazil is included in the 2022 closing projections.

Table N°7 – Executed and annual projected CAPEX[6]

USD mm	2Q22	2022P	2023P	2024P	2025P	2022P - 2025P
Cálidda	32	127	80	18	10	235
Transmisión	50	106	167	153	116	542
TGI	22	27	28	27	27	108
Trecsa & EEBIS	5	39	30	11	4	84
Contugas	0	5	6	2	15	28
Grupo Dunas	6	20	31	28	15	94
Elecnorte	2	2	0	0	0	2
SubTotal	117	326	341	239	187	1,094
Adquisición	116	600	-	-	-	600
Total	217	927	341	239	187	1,694

[6] Projections are estimates that may vary in the future due to changes in the assumptions used in their calculation.

ESG progress

Grupo Energía Bogotá is committed to being at the vanguard of Environmental, Social and Governance (ESG) issues. The following are the key updates during the quarter.

Environmental & Social

In Colombia, GEB continues to make progress in the formalization of agreements with the certified ethnic communities of the Colectora project, achieving 90% progress (201 formalized agreements), thus ratifying its commitment to maintain a transparent and genuine relationship in the territories where it operates. It also achieved the Equipares Gold Seal for its management in equality, diversity and inclusion.

TGI also created the Women Entrepreneurship and Leadership initiative that will impact 200 women in the departments of La Guajira and Meta. It structured the Rural Gasification strategy, with which it plans to reach 22 more villages in 2025, and volunteering was carried out in Honda for the educational community, along with a book donation campaign for children and young people between 5 and 17 years old.

In Peru, Electrodunas won second place in the national selection of the CIER Innovation Award for the project "Distributed Solar Generation for the Production of Drinking Water in Sustainable Communities in ICA". It also adhered to the seven United Nations Women's Empowerment Principles, strengthened its talent selection processes to encourage the inclusion of people with disabilities in its work teams, and included clauses for the promotion and respect for human rights in contracts with suppliers and contractors.

Cálidda was recognized as a Socially Responsible Company by CEMFI (Centro Mexicano de Filantropía y Perú Sostenible), and received the Yanapay award in the category "Potenciando el valor de Reciclaje" granted by ANIQUEM. In addition, it joined the Kunan Challenge, in the Sustainable Cities category, which encourages social entrepreneurs to make a tangible contribution to improving the quality of life and increasing access to basic services. For its part, Contugas received recognition from the Peruvian Ministry of the Environment for verifying its carbon footprint in 2019 and reducing it in 2020.

Finally, the Group's companies carried out awareness-raising activities within the framework of World Environment Day, promoting circular economy practices and the responsible use of natural resources in their operations and the homes of all their employees.

Governance

On May 26, the GEB Board of Directors approved the new Business Group Agreement to align it with the GEB Corporate Strategic Plan. The Business Group Agreement is a document that governs the relationship between GEB and the companies that integrate it, recognizing the unity of purpose and direction headed by the parent company and the situation of control that has been declared regarding each of the subordinate companies. Within the content of the Group Agreement, 7 relationship elements are established: (i) corporate strategy, (ii) structure of the governing bodies, (iii) guidelines with Group scope, (iv) permanent relationship, (v) synergies, knowledge management and talent exchange, (vi) shared services and, (vii) control architecture.

The Direction of Corporate Affairs participated, together with TGI and Empresa de Acueducto y Alcantarillado de Bogotá, in the technical table of corporate governance organized by the Veeduría Distrital on June 17, space in which the experience in the process of strengthening and adoption of best practices of corporate governance was shared and concerns were answered in this regard of the other companies in which the Capital District has shareholding.

Regulatory updates during 2Q22

Country	Resolution	Scope	Business Segment	Status	
Colombia	CREG 101 013-22	The methodology for the determination of maximum costs for the provision of public lighting services is established.	Energy Distribution	Released	View More
Colombia	CREG 101 017-22	An option is defined for the allocation of Firm Energy Obligations to existing plants that are backed by natural gas.	Several	Released	View More
Colombia	CREG 102 003-22	The general criteria for remunerating the activity of retail commercialization of fuel gas to regulated users and the rules for requesting and approving the corresponding tariff charges are established.	Natural Gas Commercialization	Released	View More
Colombia	CREG 102 005-22	Resolution CREG 175 of 2021 (general criteria for the remuneration of the natural gas transportation service and the general scheme of charges of the National Transportation System) is adjusted.	Natural Gas Transportation	Released	View More
Colombia	CREG 102 006-22	Resolution CREG 175 of 2021 (general criteria for the remuneration of the natural gas transportation service and the general scheme of charges of the National Transportation System) is adjusted	Natural Gas Transportation	Released	View More
Colombia	CREG 501 043-22	The asset base of the GEB is updated and the parameters necessary to determine its remuneration in the National Transmission System are modified.	Electricity Transmission	Released	View More
Colombia	CREG 702 002-22	The conditions for the classification of non-regulated users of the residential public service of natural gas through networks are defined.	Several	Released	View More
Perú	Osinergmin N° 079-2022-OS/CD	Draft Resolution that sets the Single Tariff for the Distribution of natural gas by pipeline network of the Lima and Callao Concession for the period 2022-2026.	Natural Gas Distribution	Released	View More
Perú	Osinergmin N° 138-2022-OS/CD			Released	View More
Perú	Osinergmin N° 047-2022-OS/CD	Resolution fixing the natural gas distribution tariffs by pipeline network of the Ica Concession for the period 2022-2026.	Natural Gas Distribution	Released	View More
Perú	Osinergmin N° 103-2022-OS/CD			Released	View More

Results Controlled Companies

Transmisión GrupoEnergíaBogotá

Table N°8 – GEB Transmission financial indicators

COP '000 mm	2Q21	2Q22	Var	Var %
Revenue	146	171	24	16.7
Gross income	101	116	15	14.8
EBITDA	101	114	13	12.5
EBITDA Margin	69%	67%	-2,5pp	
Operational income	92	106	14	14.9

Table N°9 Revenue by asset type

COP '000 mm	2Q21	2Q22	Var	Var %
Base System Assets	35	42	7	21.0
Tender Call Assets	85	92	7	8.2
Private Contracts	2	10	8	387.6
Contributions	20	23	3	14.7
Total	142	167	25	17.5

- Ministry of Mines and Energy
  - Resolution MME 40181 dated May 23, 2022 modified the date of entry into operation of the project " Colectora Subestation 500 kV, and Associated Transmission Lines Colectora - Cuestecitas and Cuestecitas - La Loma 500 kV" to April 1st, 2024.
  - Resolution CREG 501 043 of 2022 updated GEB's annual income from Operational Assets, with the purpose of including the works carried out for the transfer of the assets of the Mocoa Substation to the new Renacer Substation.
  - Resolution MME 40207 of 2022 modified the date of entry into operation of the project "Refuerzo Suroccidental 500 kV; Alférez Subestation 500 kV and Associated Transmission Lines" to November 1st, 2023.

Table N°10 – GEB Transmission general outlook	2Q22
Infrastructure availability	99.9%
Unavailability compensation	0.010%
Maintenance program compliance	100.0%
Market share participation	18.6%

Table N°11 – GEB Transmission projects Status

	Progress	Estimated annual revenue USD mm	Official operation date (*)
UPME projects			
Tesalia 230 kv	90.3%	10.9	1Q23
La Loma STR 110 kv	73.3%	7	3Q22
Refuerzo Suroccidental 500 kv	66.4%	24.4	4Q23
Chivor II 230 kv	58.2%	5.5	4Q22
Sogamoso Norte 500 kv	46.6%	21.1	4Q22
Colectora 500 kv	26.5%	21.5	1Q24
Río Córdoba–Bonda 220kV	12.0%	1.2	4Q23
Private projects		10.8	

** Does not include extensions that could be generated later.*

TGI

Table N°12 – TGI financial indicators

USD '000	2Q21	2Q22	Var	Var %
Revenue	94,388	99,806	5,418	5.7
Operating income	54,052	54,048	-4	- 0.0
EBITDA	74,236	78,477	4,241	5.7
EBITDA Margin	78.6%	78.6%	0.0 pp	
Net income	27,019	25,773	-1,246	- 4.6
Gross Total Debt / EBITDA	3.5x	3.7x		
EBITDA / Financial expenses	4.8x	4].5x		
International credit rating:				
Fitch – Corporate Ranting – Sep. 23rd l 21:		BBB, stable		
Moody's – Bond Rating – Sep. 9th l 21:		Baa3, stable		

- Expansion: Strengthening of the Ballena-Barrancabermeja bidirectional project: Technical tests allow us to ensure the flow from the interior of the country to the Caribbean coast with a capacity of 170 MPCD.
- Regulation: support of the tariff file and formal start of the audit phase; (ii) new request to extend the deadline for the application of the change in remuneration from USD to COP.
- Efficiency: USD 15 mm of net initiatives implemented with recurrent impact. Additional USD 7 mm non-recurring
- Transformation: Hydrogen and gas mix. Inter-institutional agreement for regulatory, technical, and normative pre-feasibility for transportation and blending.

Table N°13 – General outlook TGI	2Q22
Transported volume - Average Mscfd	503
Firm contracted capacity – Mscfd	587

Table N°14 – Cálidda Financial Indicators

USD '000	2Q21	2Q22	Var	Var %
Revenue	175,284	214,114	38,830	22.2
Adjusted revenue*	79,270	93,062	13,792	17.4
Operational income	40,650	44,352	3,702	9.1
EBITDA	49,850	55,275	5,425	10.9
EBITDA Margin - Revenue	28.4%	25.8%	-2.6 pp	
EBITDA Margin - Adjusted revenue	62.9%	59.4%	-3.5 pp	
Net Income	25,000	25,611	611	2.4
Gross Total Debt / EBITDA	3.8x	3.8x		
EBITDA / Financial expenses	7.8x	8.7x		

* Adjusted Revenues = Revenues without considering pass-through revenues.

— The international rating agency Moody's ESG Solutions conducted a second sustainability assessment, assigning a rating of A1 and a score of 66.

— Calidda: Completed tariff review with 9.7% increase compared to 2021. Updated number of new connections to 210 thousand by the end of 2022.

Table N°15 – General outlook Cálidda	2Q22
Accumulated customers	1,438,899
Potential customers	1,437,684
Total extension of the network (Km)	14,976
Sold volume (Mcfd)	753
Network penetration (%)	100.1%

Contugas

Table N°16 – Contugas Financial Indicators

USD '000	2Q21	2Q22	Var	Var %
Revenue	22,312	20,395	-1.916	- 8.6
Gross income	12,624	12,878	254	2.0
Gross margin	56.6%	63.1%	6,6 pp	
Operational income	2,764	-8,893	-11.656	- 421.8
EBITDA	9,766	9,961	195	2.0
EBITDA Margin	43.8%	48.8%	5,1 pp	
Net Income	262	-11,650	-11.912	- 4,552.4

- As a result of the arbitration process with EGASUR, USD 12.2 mm were provisioned.
- A reconsideration to the Regulator was submitted to amend some omissions made within the Tariff Setting process.

Table N°17 – General outlook Contugas	1H22
Number of customers	71.149
Volume of Sales (Mcfd)	47
Transported volume (Mcfd)	690
Firm contracted capacity (Mcfd)	154
Network Length (km) distribution + transportation	1.444

ElectroDunas

Table N°18 – Electrodunas financial indicators

Soles '000	2Q21	2Q22	Var	Var %
Revenue	101,980	118,456	16,476	16.2
Gross income	37,972	38,904	932	2.5
Gross Margin	37.2%	32.8%	-4.4 pp	
Operational income	20,496	20,691	195	1.0
Operational Margin	20.1%	17.5%	-2.6 pp	
EBITDA	32,385	33,012	627	1.9
EBITDA Margin	31.8%	27.9%	-3.9 pp	
Net Income	9,950	10,245	295	3.0

- The energy distributed in Electro Dunas' concession area is 673 MWh; 8.5% above 2Q21.
- At the end of 2Q22, the number of customers reached 261,794: 2.6% above 2Q21.
- At the end of 2Q22, a positive trend was maintained in the portfolio indicators.

Table N°19 – General outlook Electrodunas	1H22
Energy sale ELD	603,515
Sale of energy to own customers (GWh)	414,529
Sale of energy from third parties using ELD networks (GWh)	188,986
Purchase of energy and own generation (MWh)	472,263

PERU POWER CO.

Table N°20 – Peru Power Company financial indicators

Soles '000	2Q21	2Q22	Var	Var %
Revenue	7,209	7,225	16	0.2
Operational income	5,513	4,991	-522	-9.5
Operational Margin	76.5%	69.1%	-7.4 pp	
EBITDA	6,890	6,844	-46	-0.7
EBITDA Margin	95.6%	94.7%	-0.8 pp	
Net Income	3,590	2,848	-742	-20.7

- PPC investment accounted USD 132 thousand for maintenance at CT Luren, USD 271 thousand for maintenance at CT Pedregal and USD 76 thousand for the BESS Project.

cantalloc

Table N°21 – Cantalloc Financial Indicators

Soles '000	2Q21	2Q22	Var	Var %
Revenue	10,011	11,702	1,692	16.9
Operational income	1,635	1,463	-172	-10.5
Operational Margin	16.3%	12.5%	-3.8 pp	
EBITDA	1,797	1,424	-373	-20.8
EBITDA Margin	18.0%	12.2%	-5.8 pp	
Net Income	1,003	1,304	301	30.0

- A gross margin of 28.9% was obtained as a result of the Commercial, Operational and Maintenance Business Units' performance. The business unit developed for third Parties reached a gross margin of 36.5%. Moreover, the "Electro Dunas Works" business unit accumulated margin as of June was 8.9%.

Table N°22 – Trecsa Financial Indicators

USD '000	2Q21	2Q22	Var	Var %
Revenue	4,475	5,061	586	13.1
Gross income	3,516	3,969	453	12.9
EBITDA	2,441	3,049	608	24.9
EBITDA Margin	54.5%	60.2%	5.7 pp	
Net Income	-463	-1,357	-894	193.2

- Resolution CNEE-120-2022 incorporated a USD 1.76 million/year to the maximum value of the Main System Toll as recognition to TRECSA for the additional costs and expenses incurred by the Company.

Results Non-Controlled Companies

Table N°23 – Enel Financial Indicators

COP '000 mm	2Q21	2Q22	Var	Var %
Operating Revenue	1,132	3,567	2,435	215.1
Contribution Margin	775	2,010	1,236	159.5
EBITDA	716	1,760	1,044	145.8
EBITDA Margin	63.3%	49.4%	-13.9 pp	
EBIT	654	1,467	813	124.4
Net Income	425	818	393	92.6

Enel Colombia achieved a contribution margin of COP 3.2 trillion (+120%), as a result of:

- Generation in Colombia contributed COP 1.7 trillion (+18.4% vs 1H21) explained by: i) higher revenues as a result of the optimization in the management of contracts, and higher margin in the spot market due to higher energy prices when compared with 2021; ii) higher sales volume due to an increase on the national energy consumption; and iii) increase in the provision of auxiliary services for the regulation of the system's frequency (AGC).
- Distribution contributed COP 1.2 trillion (+40% vs 1H21) explained by: i) higher revenues in the distribution charge due to the incorporation of new assets to the regulatory base, derived from the company's investment plan execution; ii) higher margin of value-added products due to the entry into operation of two additional electric bus yards and iii) higher margin regarding the cleaning service billing because of an increase on customers.
- Finally, Central American subsidiaries contributed COP 260 billion from the energy sales to distributors, large customers and the energy exchange.

Fixed cost, which amounted COP 373 billion, reflect the increase of personal expenses due to the rise of the Consumer Price Index and the increase in minimum wage, as well as the integration of the Distribution and Renewable Energy segments by the end of 2Q22.

Table N°24 – General outlook Enel Colombia	1H22
Colombia Generation	
Enel Colombia Generation (Gwh)	6.890
Total Sales (Gwh)	8.985
Plant Availability (%)	90,1
Central America Generation	
Enel Colombia Generation (Gwh)	968
Installed capacity	644
Distribution	
Number of customers	3.749.638
Market share (%)	20,7
Domestic energy demand (Gwh)	37.750
Enel Colombia energy demand (Gwh)	8.019
Average energy loss rate (%)	7,4
Controlling company	Enel Energy Group
GEB shareholding	42,5

isa TRANSMANTARO

Table N°25– Indic CTM financial indicators

USD '000	2Q21	2Q22	Var	Var %
Ingresos	49.044	52.100	3.055	6,2
Utilidad operacional	30.631	33.116	2.485	8,1
EBITDA	48.389	51.462	3.073	6,4
Margen EBITDA	98,7%	98,8%	0,1 pp	
Utilidad neta	15.347	18.079	2.732	17,8
Deuda neta / EBITDA	5,3x	5,6x		
EBITDA / Gastos financieros	4,5x	4,0x		

— On March 22nd, 2022, CTM announced a *Tender Offer & Consent Solicitation* for its bond reaching maturity in 2023, for USD 450 mm. The bond repurchase was completed on April 21st, 2022, for the total amount, with an 80.4% participation of the bondholders, and by exercising its early redemption option. The transaction was financed through a new issuance of international corporate bonds for USD 500 mm, at 5.2% interest rate and 16 years term. International rating agencies, Fitch Ratings (BBB) and Moody's (Baa3), maintained the investment grade rating of the new bond issuance.

Table N°26 – CTM general outlook

	1H22
Infrastructure availability (%)	99,5
Maintenance program compliance (%)	94,7
Transmission lines (Km)	4.378
Controlling company	ISA
GEB shareholding	40%

Table N°27 – REP financial indicators

USD '000	2Q21	2Q22	Var	Var %
Revenue	41.596	44.680	3.084	7,4
Operational income	19.866	22.860	2.994	15,1
EBITDA	30.397	35.196	4.799	15,8
EBITDA Margin	73,1%	78,8%	5,7pp	
Net Income	12.082	14.944	2.862	23,7
Net debt / EBITDA	2,2x	2,1x		
EBITDA / Financial expenses	10,2x	12,0x		

- As a response and support measure for those affected by the oil spill in Ventanilla, ISA REP, in an alliance with NGO Juguete Pendiente, donated non-perishable food and agricultural products to four community kitchens, benefiting nearly 400 people.

Table N°28 – REP general outlook

	2Q22
Infrastructure availability (%)	99
Market share (%)	27
Maintenance program compliance (%)	101
Transmission lines (Km)	6.322
Controlling company	ISA
GEB shareholding	40%

Table N°29 – Argo financial indicators

BRL mm	2Q21	2Q22	Var $	Var %
Revenue	214	573	358	167,1
EBITDA	199	532	334	168,1
EBITDA Margin	92,7%	93,0%	0,3%	0,3 pp
Net Income	50	244	195	390,9
Net Margin	23,2%	42,7%	19,5%	19,5 pp

- Argo Energia Empreendimentos e Participações S.A. ("Argo"), and Gebbras Participações Ltda ("Gebbras"), reached an agreement to jointly acquire 100% (62.5% / 37.5%) of the common shares of the five transmission concessions: Esperanza Transmissora de Energia S.A., Odoyá Transmissora de Energia S.A., Transmissora José Maria de Macedo de Eletricidade S.A., Giovanni Sanguinetti Transmissora de Energia S.A., and, Veredas Transmissora de Energia S.A. The value of the transaction amounts to BRL$ 4,318 million (USD 1,406 mm)

PROMIGAS

Table N°30 –Promigas financial indicators

COP '000 mm	2Q21	2Q22	Var	Var %
Revenue	230	263	33	14,3
EBITDA	376	369	-7	-1,8
EBITDA margin	163,9%	140,7%	-23,2 pp	
Operational income	336	328	-7	-2,2
Operational margin	146,1%	125,0%	-21,1 pp	
Net Income	327	294	-32	-9,9
Net margin	142,2%	112,1%	-30,1 pp	-30,1 pp

- In alliance with Sumitomo Corporation, one of Japan's leading business conglomerates, was signed a Memorandum of Understanding to explore and develop the hydrogen electric mobility market in Colombia and Peru.
- Fitch Ratings keeps the AAA rating for the subsidiary Surtigas.

Table N°31 – Promigas general outlook	2Q22
Gas pipeline network (Km)	3.288
Installed capacity - maximum (Mscfd)	1.153
Contracted capacity (Mscfd)	868
Accumulated customers	5.700.000
GEB shareholding	15,2%

vanti

Table N°32– Vanti financial indicators

COP '000 mm	2Q21	2Q22	Var	Var %
Revenue	701	819	118	16,8
Operational income	81	129	47	57,8
EBITDA	94	139	45	47,6
EBITDA Margin	13,5%	17,0%	3,5pp	
Net Income	61	100	39	64,2
Net debt / EBITDA LTM	1,6x	1,2x		

EBITDA / Financial expenses LTM	3,3x	5,0x

Table N°33 – Vanti general outlook	2Q22
Sales volume (Mm3)	1.155
Customers	2.445.018
Controlling company	Brookfield
GEB shareholding	25%

Annexes: Consolidated Financial Statements

Table N°34 – Income Statement

COP '000 mm	2Q21	2Q22	Var	Var %
Natural gas distribution	712	910	197	27,7
Natural gas transportation	349	391	42	12,1
Power transmission	170	211	41	24,4
Power distribution	99	122	23	23,1
Total revenue	1.330	1.634	304	22,9
Natural gas distribution	-497	-629	-132	26,6
Natural gas transportation	-131	-144	-14	10,3
Power transmission	-56	-69	-14	24,4
Power distribution	-58	-80	-22	38,1
Total costs	-741	-922	-181	24,5
Gross result	589	712	123	20,8
Administrative expenses	-187	-273	-86	46,2
Other revenue (expenses), net	41	5	-36	-88,9
Results of operating activities	444	444	0	0,0
Financial revenue	19	15	-4	-22,5
Financial expenses	-162	-241	-78	48,3
Difference in foreign exchange revenue (expense), net	60	39	-22	-36,1
Equity Method	479	546	67	14,0
Profit before taxes	839	802	-37	-4,4
Expense for income tax	-100	-109	-9	9,3
Expense for deferred tax	-48	8	55	-116,4
Net income	692	701	9	1,3
Controlling participation	655	661	5	0,8
Non-controlling participation	37	40	3	9,3

Tabla N°35 – Balance Sheet

	Dec-22	jun-22
ASSET		
CURRENT ASSET		
Cash and cash equivalents	1.692	1.373
Investments	4	0
Trade debtors and other accounts receivable	1.150	1.454
Accounts receivable from related parties	128	1.096
Inventories	252	259
Tax assets	136	250
Hedging operations	107	308
Other non-financial assets	39	79
Assets classified as held for sale	182	185
Total current assets	3.690	5.004
NON-CURRENT ASSETS		
Investments in associates and joint ventures	9.926	11.553
Property, plant, and equipment	13.631	14.633
Assets for right of use	100	84
Investment properties	30	30
Investments	8	126
Trade debtors and other accounts receivable	294	311
Goodwill	303	565
Intangible assets	6.679	7.174
Tax assets	109	120
Deferred tax assets	3	8
Other non-financial assets	37	0
Total non-current assets	31.120	34.604
Total assets	34.809	39.608
LIABILITIES AND EQUITY		
CURRENT LIABILITIES		
Financial obligations	874	1.153
Trade creditors and other accounts payable	581	1.591
Lease obligations	9	46
Accounts payable to related parties	0	62
Derivative financial instruments for hedging	151	55
Provisions for employee benefits	138	117
Other provisions	85	128
Income received in advance	23	41
Tax liability	112	210
Other non- financial passives	86	17
Total current liabilities	2.060	3.420
NON-CURRENT LIABILITIES		
Financial obligations	14.250	15.202
Trade creditors and other accounts payable	46	49
Lease obligations	53	57
Tax liabilities	1	1
Employee benefits	105	206
Provisions	370	383
Income received in advance	55	57
Deferred tax liabilities	2.168	2.386
Other non-financial passives	21	0
Total non-current liabilities	17.069	18.341
Total liabilities	19.129	21.761
EQUITY		
Issued capital	492	492
Premium in placement of shares	838	838
Reserves	4.078	4.841
Cumulative results	6.016	6.645
Other Comprehensive Result	3.686	4.497
Total equity form controlling entity	15.110	17.313
Non-controlling participation	571	534
Total equity	15.681	17.847
Total liability and equity	34.809	39.608

Table N°36 – Cash Flow Statement

COP '000 de mm	jun-21	jun-22
CASH FLOWS FROM OPERATING ACTIVITIES:		
Consolidated profit for the period	1.221	1.411
Adjustments to reconcile net income		
Current and deferred tax recognized	184	0
Income from equity method in associates and joint ventures	-951	226
Financial expenses	318	-1.058
Financial income	-36	448
Depreciation and amortization	328	-36
Loss on sale or disposal of fixed assets	1	377
Exchange difference, net	110	0
Provisions (recovery), net	12	94
	1.188	1.417
Net changes in operating assets and liabilities		
Trade and other receivables	-43	19
Inventories	21	4
Other non- financial assets	-37	-8
Trade creditors and other payable	-26	34
Employee benefits	-30	-32
Provisions	-23	3
Other liabilities	-24	15
Liabilities for rights of use	8	9
Interest on rights of use	0	0
Taxes paid	-344	-237
Net cash flow provided (used in) by operating activities	689	1.224
CASH FLOWS FROM INVESTMENTS ACTIVITIES:		
Capitalization in affiliated companies	-9	-5
Dividends received	930	702
Interest received	24	10
Investments in financial assets	498	-6
Acquisition of property, plant and equipment	-334	-480
Acquisition of intangible assets	-250	-474
Net cash Flow provided (used in) from investing activities	860	-683
CASH FLOW OF FINANCING ACTIVITIES:		
Dividends paid	-893	-904
Interest paid	-302	-366
Loans received	571	277
Paid loans	-425	65
Net Cash Flow provided (used in) financing activities	-1.049	-929
Net increase (decrease) in cash and cash equivalents	500	-388
Cash acquired in the business combination	0	36
Effect of changes in the exchange rate on cash foreign currency	118	34
CASH AND CASH EQUIVALENTS AT THE BEGINING OF THE PERIOD	851	1.692
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	1.470	1.373

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