

After authorization from INDECOPI in Peru, ISA and Grupo Energía Bogotá will exercise joint control over Consorcio Eléctrico Yapay.

Bogotá D.C., February 29, 2024. Grupo Energía Bogotá S.A. ESP (GEB) informs that on Wednesday, February 21 of the current year, the National Institute for the Defense of Competition and Protection of Intellectual Property - INDECOPI in Peru, authorized Interconexión Eléctrica S.A. E.S. P (ISA) and Dunas Energía S.A.A. (a subsidiary of GEB) to directly or indirectly exercise joint control over Consorcio Eléctrico Yapay S.A. (CEY), a concessionaire company in which ISA, Dunas Energía and Consorcio Transmantaro (a subsidiary of ISA) are currently shareholders.

With this authorization, Dunas Energía will capitalize the concession company in the next few days, which will allow both GEB (through Dunas Energía) and ISA to have a 50% shareholding in CEY each.

In order to regulate the corporate relations, a shareholders' agreement was signed today between ISA, Dunas Energía and Consorcio Transmantaro, which regulates the terms and conditions that allow the exercise of joint control.

To date, CEY had been controlled by ISA with a direct and indirect participation (through Consorcio Transmantaro) of 60% of the capital.

As previously reported, CEY was incorporated to develop the projects "Enlace 500 kV Huánuco - Tocache - Celendín - Trujillo" and "Enlace 500 kV Celendín - Piura", the most relevant projects in the power transmission sector in Peru. The awarding of the bidding took place on October 27, 2023, and the signing of the Concession Contracts took place on January 25 of the current year. The two projects total 1,054 kilometers of transmission lines and will reinforce the transmission system in the north and center of the neighboring country, which are expected to come into operation in 2029.