

GRUPO ENERGÍA BOGOTÁ S.A. E.S.P.

Separated Statements of Financial Position

As of december 31, 2023 and 2022

(Expressed in millions of colombian pesos and thousands of dollars)

		December	December	% Part.	Variation	Variation %	USD	December
		<u>2023</u>	<u>2022</u>					<u>2023</u>
Assets								
Current assets:								
Cash and cash equivalents	Col\$	1.431.273	268.635	4,90%	1.162.638	432,79 %	USD	374.478
Trade and other accounts receivables		111.158	93.973	0,38%	17.185	18,29 %		29.083
Accounts receivable from related parties		174.001	2.008.828	0,60%	(1.834.827)	(91,34)%		45.526
Tax assets		103.783	86.528	0,36%	17.255	19,94 %		27.154
Inventories		219.076	60.825	0,75%	158.251	260,17 %		57.319
Derivative financial instruments		245.806	456.650	0,84%	(210.844)	(46,17)%		64.313
Other non-financial assets		3.840	3.852	0,01%	(12)	(0,31)%		1.005
Non-current assets held for sale		-	180.809	0,00%	(180.809)	(100,00)%		-
Total current assets	\$	<u>2.288.937</u>	<u>3.160.100</u>	7,84%	(871.163)	(27,57)%		<u>598.877</u>
Non-current assets:								
Investments in subordinates	\$	9.023.715	11.153.226	30,92%	(2.129.511)	(19,09)%		2.360.962
Investments in associates and joint ventures		12.471.809	12.777.647	42,74%	(305.838)	(2,39)%		3.263.120
Property, plant and equipment		4.375.611	3.516.483	14,99%	859.128	24,43 %		1.144.834
Right of use assets		4.696	4.943	0,02%	(247)	(5,00)%		1.229
Investment properties		30.113	30.118	0,10%	(5)	(0,02)%		7.879
Other investments		34.663	17.157	0,12%	17.506	102,03 %		9.069
Trade and other accounts receivables		16.933	13.640	0,06%	3.293	24,14 %		4.430
Accounts receivable from related parties		465.865	558.516	1,60%	(92.651)	(16,59)%		121.889
Tax assets		121.340	-	0,42%	121.340	%		31.747
Intangible assets		348.051	276.759	1,19%	71.292	25,76 %		91.064
Total non-current assets	\$	<u>26.892.796</u>	<u>28.348.489</u>	92,16%	(1.455.693)	(5,13)%		<u>7.036.223</u>
Total assets	\$	<u>29.181.733</u>	<u>31.508.589</u>	100,00%	(2.326.856)	(7,38)%		<u>7.635.100</u>

GRUPO ENERGÍA BOGOTÁ S.A. E.S.P.

Separated Statements of Income and Other Comprehensive Income

For the twelve months and three months ended december 31, 2023 and 2022

(Expressed in millions of colombian pesos and thousands of dollars)

	For three-month period ended december 31	
	<u>2023</u>	<u>2022</u>
Electricity transmission income	Col\$ 324.904	198.013
Electricity transmission costs	(74.999)	(67.903)
Gross profit	\$ 249.905	130.110
Expenses:		
Business expenses	(82.807)	(68.195)
Administrative expenses	(32.921)	(22.167)
Other income, net	11.005	8.356
Operating profit	\$ 145.182	48.104
Financial income	119.042	72.117
Financial expenses	(207.000)	(111.840)
Net gain (loss) from exchange difference	65.448	60.786
Equity method in subordinates, associates and joint ventures	166.946	750.233
Profit before income tax	\$ 289.617	819.400
Income tax expense	6.305	(52.437)
Net profit for the period	\$ 295.922	766.963
Other comprehensive income		
Total other comprehensive income for the period	\$ (490.026)	794.998
Separated comprehensive income for the Period	\$ (194.104)	1.561.961

GRUPO ENERGIA DE BOGOTA S.A. E.S.P.
Separated Statements of Cash Flow
For the periods ended December 31, 2023 and 2022
(Expressed in millions of colombian pesos)

	December	December	
	<u>2023</u>	<u>2022</u>	
Cash flows from operating activities:			
Net profit for the period	Col\$ \$ 2.592.744	2.852.795	USD
Adjustments to reconcile net profit for the period to net cash from operating activities:			
Income tax	16.741	41.524	
Depreciation and amortization	109.438	75.726	
De-recognition of property, plant and equipment	6	-	
Impairment of property, plant and equipment	73	1.345	
De-recognition of intangible assets	1.517	-	
Foreign exchange differences	(105.346)	(112.762)	
Provisions, net	(5.875)	(4.709)	
Impairment loss on trade receivables	2.023	-	
Income from equity method	(2.660.885)	(2.845.272)	
Financial expenses	832.212	512.217	
Financial income	(343.789)	(183.023)	
Inventory impairment recovery	(557)	-	
Accounts receivable impairment recovery	(889)	-	
Changes in operating assets and liabilities:			
Trade and other accounts receivable	(7.999)	(17.511)	
Inventories	(157.184)	(42.812)	
Other non-financial assets	(1.600)	133	
Trade and other accounts payable	(30.043)	74.396	
Employee benefits	(32.584)	(10.011)	
Provisions	(4.410)	5.417	
Other non-financial liabilities	50.606	(3.618)	
Tax assets, net	(129.327)	(23.787)	
Net cash from operating activities	<u>124.872</u>	<u>320.048</u>	
Cash flow in investing activities:			
Capitalization of investments in subordinates	-	(1.254.340)	
Capitalization of investments in associates	-	(961.954)	
Sale of subordinated investment interest	-	171.743	
Net cash flow used in acquisition of a subsidiary	(149.448)	(429.667)	
Cash and cash equivalents received in merger of subordinates	120.498	-	
Dividends received	2.328.791	2.291.905	
Interest received	350.442	119.940	
Accounts receivable from related parties	1.501.367	(32.136)	
Investment in financial assets	(32.283)	(226)	
Acquisition of property, plant and equipment	(392.435)	(685.406)	
Acquisition of intangible assets	(49.592)	(94.350)	
Net cash from (used in) from investing activities	<u>3.677.340</u>	<u>(874.491)</u>	
Cash flow in financing activities:			
Accounts payable to related parties	(75.471)	(970)	
Interest paid to related parties	(35.054)	(14.508)	
Lease payments	(4.614)	-	
Dividends paid	(2.001.398)	(1.762.712)	
Loans received	1.626.316	2.699.720	
Interest paid	(793.739)	(412.816)	
Paid loans	(1.301.823)	-	
Net cash (used in) from financing activities	<u>(2.585.783)</u>	<u>508.714</u>	
Net increase (decrease) in cash and cash equivalents	1.216.429	(45.729)	
Effect of exchange rate fluctuations on cash and cash equivalents	(53.791)	9.557	
Opening balance of cash and cash equivalents	\$ <u>268.635</u>	<u>304.807</u>	
Cash and cash equivalents at the end of the period	\$ <u><u>1.431.273</u></u>	<u><u>268.635</u></u>	