



TGI 1Q2024

Results Presentation

May 15, 2024

INDEX

01

Relevant Facts

02

Operational and
Commercial Performance

03

Financial Performance

04

ASG Report

01

Relevant Facts

In 1Q2024 we closed the year with good business results, generating a substantial increase in Operating Income and Ebitda, mainly driven by income growth



Financial Management 1Q2024 vs. 1Q2023

Income

+29.8%

@1Q 2024

USD 135 M

Operating utility

+23.8%

@1Q 2024

USD 78 M

Ebitda

+27.0%

@1Q 2024

USD 108 M

Although Net Income exceeded budget by USD 1.7 M (6.4%), it was impacted by the increase in financial expenses as a result of the regulatory changes that led to the pesification of the tariff.

Net Financial Expenses

+197.6%

USD 34.0 M

Net Utility

-31.7%

USD 28 M

Debt Management

USD 51.5 M

Prepaid Club Deal credit.

01

Relevant Facts

We negotiate the **1st Collective Bargaining Agreement** signed in Colombia with mixed validity, providing our employees and their families with more than 50 benefits, among which we can mention



Education

Housing

Feeding

Quality of life

5

Years
Economic
aspects

2

Years
Regulatory
aspects

83%

Collaborators
benefited



374

01

We advanced with relevant milestones from the strategic pillars to continue consolidating transformation



| Expansion |

+USD 7.8 M. >>>

- Firm contracting, **thermal dispatch**, contingencies and billing for gas losses

| Regulation | **5** Priority projects

- Incorporated in the proposal of the **Natural Gas Supply Plan 2023-2038** of the UPME
- Acceptance of TGI's proposal of **flexibility in the contracting of gas transportation to meet thermal demand** during El Niño phenomenon
- Ongoing negotiations with CREG, MME and the government to **achieve the modification of Resolution 175 and the Tariff File**



01

We advanced with relevant milestones from the strategic pillars to continue consolidating transformation



| Transformation |

USD 230 K

Impacts year 1

USD 750 K

2024 Investment

Putting into production 1st Predictive Maintenance Optimization pilot:

- IoT sensors and analytics at Miraflores Gas Compressor Station in **5 units**.
- Upgrade to Vasconia Gas Compressor Station. + **5 units**

1,400 KPCD

Biogas

Swedfund

First phase Biogas study with

Biogas generation potential for **sustainable mobility** in two value chains in Bogota:

- Organic waste collection
- Wastewater Treatment Plants

| Efficiency |

USD 4.56 M

efficiencies

- USD 2.5 M **ppto. 2024 Fuel Gas Efficiencies**
- Savings **Sourcing Management Corporate Synergy Center**

Opex USD 0.30 M | Capex USD 0.78 M

- **+10 New Initiatives**

Recurrent Opex USD 0.65 M + One Time USD 0.33

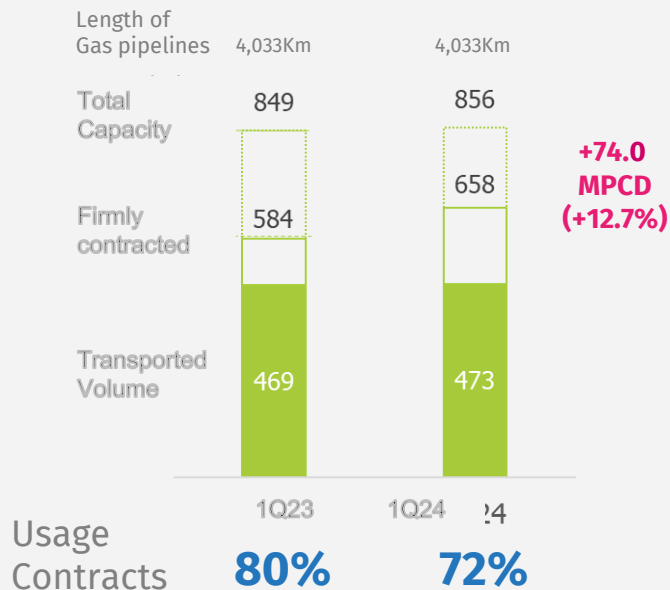
Operational and Commercial Performance

Commercial management based on additional contracting and use of diversion of contractual routes



Operational

MPCD



4Q

3Q

2Q

1Q

Income

USD M



03

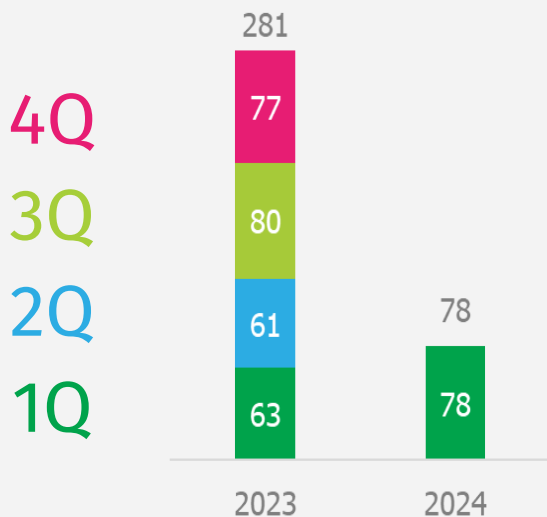
Financial Performance



Positive operating results and net income affected by financial expenses, foreign exchange differences and taxes.

Operating Utility

USD M



Trimestral
1Q23-1Q24

+23.8%
USD +15 M

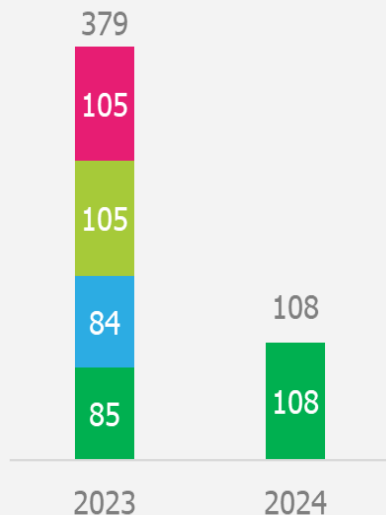
EBITDA

USD M

Margin 1Q

81.8%

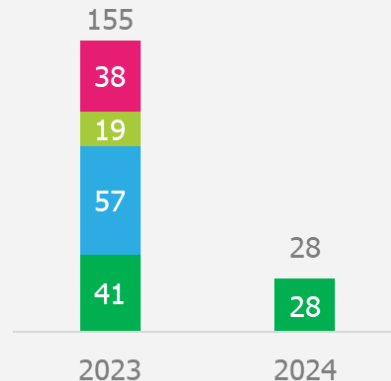
80.0%



+27.0%
USD +23 M

Net Utility

USD M



-31.7%
USD -13 M

03

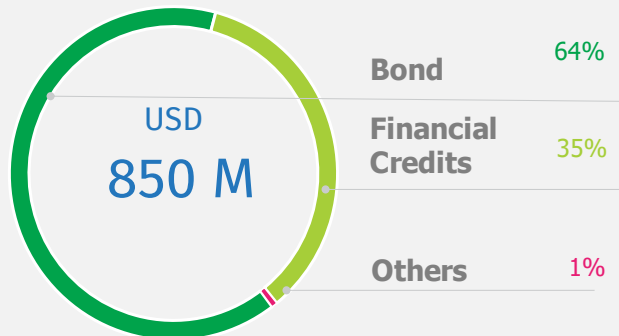
Financial Performance

Partial repurchase of the bond and payment of the “Club Deal” credit facility, improved debt profile and indicators



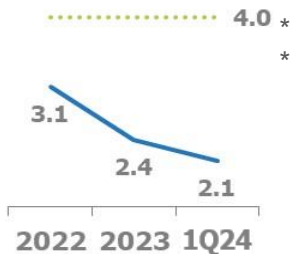
Debt

Mar-24

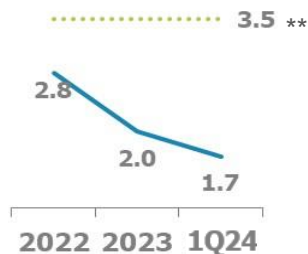


Rate 16.8%
Weighted-average cost of debt in COP

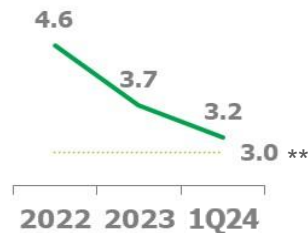
Gross debt/EBITDA UDM*



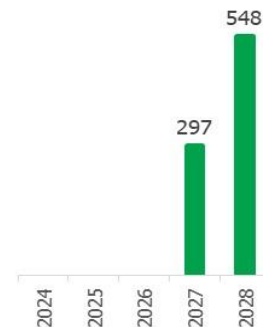
Net debt/EBITDA UDM*



UDM EBITDA*/Financial Expenses



Maturity Profile USD M



* Last twelve months ** Debt limits consistent with TGI's income profile and risk rating



We completed the delivery of
**42 solar classrooms in
communities.**



04 ASG Report



In 1Q 2024, we made progress on our Sustainability Roadmap, working and consolidating our achievements in the face of the challenges of a changing environment.

ENVIRONMENTAL



4,09 % vs meta 3,78 % Cumulative emissions reduction



Shutdown of TEAS of Hatonuevo and Jagua del Pilar, annually reducing 803 Ton CO2 Eq.



Prioritization of circularity lines Circular Economy projects.

SOCIAL



We completed the delivery of 42 solar classrooms in communities.



Establishment of the Rural Gasification project in the Municipality of La Belleza, through the Works for Taxes mechanism for \$6,400M.



Innovation
Secure Infrastructure

GOVERNANCE



66 gaps identified and with improvement plans in ISO 37001.



Progress in the diagnosis of current crisis scenarios.



1 practical workshop on human rights due diligence for suppliers and contractors.



Presentation and approval before the **General Shareholders' Meeting of the Sustainability Report 2023**, which was **assured** by a third party in accordance with the international standard **ISAE 3000** in accordance with **GRI standards** and others adopted by the company.

Energy, Gas and Water
No. 10



IR

Financial Team

ir@geb.com.co

www.tgi.com.co

www.grupoenergiabogota.com/inversionistas



Beatriz Arbeláez

CFO



+57 (1) 3138400



beatriz.arbelaez@tgi.com.co



Laura Higuera

Director Financial Planning TGI



+57 (1) 3138400



laura.higuera@tgi.com.co



Camilo Villada

Market Advisor



+57 (1) 3138400



camilo.villada@tgi.com.co



Legal Notice

This presentation may contain statements relating to Section 27A of the Securities Act of 1933, as amended (the "Securities Act") and Section 21E of the Securities Exchange Act of 1934, as amended. Such forward-looking statements are only predictions and are not guarantees of future performance. All statements of historical fact are, or may be deemed to be, forward-looking statements. Forward-looking statements include, but are not limited to, statements regarding the potential exposure of TGI, its consolidated subsidiaries and related companies to market risks and statements that express management's expectations, beliefs, estimates, forecasts and assumptions. These forward-looking statements are identified by the use of terms and phrases such as "anticipate," "believe," "could," "estimate," "expect," "hope," "may," "plan," "objectives," "outlook," "likely," "project," "make," "seek," "target," "risks," "objectives," "should" and similar terms and phrases. Forward-looking statements are statements of future expectations that are based on management's current expectations and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to be materially different from those expressed or implied by these statements. Although TGI believes that the expectations and assumptions reflected in such forward-looking statements are reasonable and are based on information currently available to TGI's management, such expectations and assumptions are necessarily speculative and subject to substantial uncertainties, and accordingly, TGI can give no assurance as to future results or events. TGI undertakes no obligation to update any forward-looking statements or other information to reflect events or circumstances occurring after the date of this presentation or to reflect the occurrence of unanticipated events.