

		March	December	% Part.	Variation	Variation %	USD
		2024	2023				March
							2024
Assets							
Current assets:							
Cash and cash equivalents	Col\$	1.961.781	2.289.704	4,46%	(327.923)	(14,32)%	USD 510.575
Trade and other accounts receivables		1.467.307	1.406.164	3,33%	61.143	4,35 %	381.882
Accounts receivable from related parties		1.272.174	213.375	2,89%	1.058.799	496,22 %	331.097
Inventories		449.790	455.444	1,02%	(5.654)	(1,24)%	117.063
Tax assets		407.711	233.800	0,93%	173.911	74,38 %	106.111
Derivative financial instruments		408.484	382.031	0,93%	26.453	6,92 %	106.312
Other non-financial assets		72.879	85.899	0,17%	(13.020)	(15,16)%	18.968
Total current assets	\$	6.040.126	5.066.417	13,72%	973.709	19,22 %	1.572.008
Non-current assets:							
Investments in associates and joint ventures	\$	13.334.539	14.052.768	30,30%	(718.229)	(5,11)%	3.470.458
Property, plant and equipment		16.078.624	15.922.277	36,53%	156.347	0,98 %	4.184.635
Right of use assets		39.102	57.561	0,09%	(18.459)	(32,07)%	10.177
Investment properties		30.112	30.113	0,07%	(1)	(0,00)%	7.837
Other investments		78.615	56.909	0,18%	21.706	38,14 %	20.460
Trade and other accounts receivables		289.663	275.514	0,66%	14.149	5,14 %	75.388
Goodwill		554.037	553.305	1,26%	732	0,13 %	144.194
Intangible assets		7.356.884	7.304.100	16,72%	52.784	0,72 %	1.914.708
Tax assets		207.288	206.836	0,47%	452	%	53.949
Other non-financial assets		11	11	0,00%	-	%	3
Total non-current assets	\$	37.968.875	38.459.394	86,28%	(490.519)	(1,28)%	9.881.809
Total assets	\$	44.009.001	43.525.811	100,00%	483.190	1,11 %	11.453.817
Liabilities and equity							
Current liabilities:							
Financial debt	\$	2.002.397	2.134.589	4,55%	(132.192)	(6,19)%	521.145
Trade and other accounts payable		3.048.167	742.474	6,93%	2.305.693	310,54 %	793.318
Lease liabilities		29.279	26.703	0,07%	2.576	9,65 %	7.620
Accounts payable to related parties		127.362	777	0,29%	126.585	16291,51 %	33.147
Derivative financial instruments		424.060	268.283	0,96%	155.777	58,06 %	110.366
Employee benefits		106.532	140.159	0,24%	(33.627)	(23,99)%	27.726
Provisions		28.091	129.881	0,06%	(101.790)	(78,37)%	7.311
Prepaid revenues		68.260	69.793	0,16%	(1.533)	(2,20)%	17.765
Tax liabilities		362.940	154.399	0,82%	208.541	135,07 %	94.459
Other non-financial liabilities		15.523	15.375	0,04%	148	0,96 %	4.040
Total current liabilities	\$	6.212.611	3.682.433	14,12%	2.530.178	68,71 %	1.616.899
Non-current liabilities:							
Financial debt	\$	16.329.869	16.493.263	37,11%	(163.394)	(0,99)%	4.250.024
Trade and other accounts payable		60.720	61.715	0,14%	(995)	(1,61)%	15.803
Lease liabilities		21.864	44.978	0,05%	(23.114)	(51,39)%	5.690
Employee benefits		123.983	123.142	0,28%	841	0,68 %	32.268
Provisions		556.420	551.754	1,26%	4.666	0,85 %	144.814
Prepaid revenues		54.990	54.984	0,12%	6	0,01 %	14.312
Deferred tax liabilities		2.960.698	3.003.385	6,73%	(42.687)	(1,42)%	770.554
Total non-current liabilities	\$	20.108.544	20.333.221	45,69%	(224.677)	(1,10)%	5.233.465
Total liabilities	\$	26.321.155	24.015.654	59,81%	2.305.501	9,60 %	6.850.364
Equity:							
Issued capital	\$	492.111	492.111	1,12%	-	%	128.077
Additional paid-in-capital		837.799	837.799	1,90%	-	%	218.046
Reserves		5.980.966	5.692.697	13,59%	288.269	5,06 %	1.556.611
Retained earnings		5.957.069	7.803.173	13,54%	(1.846.104)	(23,66)%	1.550.391
Other comprehensive income		3.922.514	4.082.492	8,91%	(159.978)	(3,92)%	1.020.877
Total equity of the parent company	\$	17.190.459	18.908.272	39,06%	(1.717.813)	(9,08)%	4.474.002
Non-controlling interest		497.387	601.885	1,13%	(104.498)	(17,36)%	129.450
Total equity		17.687.846	19.510.157	40,19%	(1.822.311)	(9,34)%	4.603.453
Total equity and liabilities	\$	44.009.001	43.525.811	100,00%	483.190	1,11 %	11.453.817

GRUPO ENERGÍA BOGOTÁ S.A. E.S.P. AND SUBSIDIARIES

Consolidated Statements of Income and Other Comprehensive Income

For the three months ended march 31, 2024 and 2023

(Expressed in millions of colombian pesos and thousands of dollars)

	For three-month period ended march 31		Variation	Variation %	USD
	2024	2023			March
	2024	2023			2024
Natural gas distribution	Col\$ 903.382	1.098.004	(194.622)	(17,73)%	USD 230.751
Natural gas transport	525.582	494.981	30.601	6,18 %	134.249
Electricity transmission	306.735	344.976	(38.241)	(11,09)%	78.349
Electricity distribution	175.748	183.249	(7.501)	(4,09)%	44.891
Total revenue	1.911.447	2.121.210	(209.763)	(9,89)%	488.241
Natural gas distribution	(629.074)	(794.587)	165.513	(20,83)%	(160.684)
Natural gas transport	(175.750)	(165.122)	(10.628)	6,44 %	(44.892)
Electricity transmission	(101.956)	(96.046)	(5.910)	6,15 %	(26.043)
Electricity distribution	(107.210)	(131.296)	24.086	(18,34)%	(27.385)
Total costs	\$ (1.013.990)	(1.187.051)	173.061	(14,58)%	(259.003)
Gross profit	897.457	934.159	(36.702)	(3,93)%	229.237
Administrative and operating expenses	(228.601)	(245.069)	16.468	(6,72)%	(58.392)
Other income, net	18.585	17.170	1.415	8,24 %	4.747
Operating profit	\$ 687.441	706.260	(18.819)	(2,66)%	175.593
Financial income	51.700	87.252	(35.552)	(40,75)%	13.206
Financial expenses	(408.259)	(340.507)	(67.752)	19,90 %	(104.282)
Net gain (loss) from exchange difference	790	18.132	(17.342)	(95,64)%	202
Equity method in associates and joint ventures	585.573	578.076	7.497	1,30 %	149.573
Profit before income tax	\$ 917.245	1.049.213	(131.968)	(12,58)%	234.292
Current tax	(139.401)	(160.012)	20.611	(12,88)%	(35.607)
Deferred tax	10.541	(1.280)	11.821	(923,52)%	2.692
Consolidated net profit for the period	\$ 788.385	887.921	(99.536)	(11,21)%	201.377
Other comprehensive income					
Total other comprehensive income for the period	\$ (148.074)	(418.189)	270.115	(64,59)%	(37.823)
Consolidated comprehensive income for the Period	\$ 640.311	469.732	170.579	36,31 %	163.555
Consolidated net income for the period attributable to:					
Controlling interest	746.658	840.221	-93.563	(11,14)%	190.719
Non-controlling interest	41.727	47.700	-5.973	(12,52)%	10.658
	788.385	887.921	-99.536	(11,21)%	201.377
Other consolidated comprehensive income for the period attributable to:					
Controlling interest	(159.978)	(377.104)	217.126	(57,58)%	(40.863)
Non-controlling interest	11.904	(41.085)	52.989	(128,97)%	3.041
	(148.074)	(418.189)	270.115	(64,59)%	(37.823)

GRUPO ENERGIA DE BOGOTA S.A. E.S.P. AND SUBSIDIARIES

Consolidated Statements of Cash Flow

For the periods ended March 31, 2024 and 2023

(Expressed in millions of colombian pesos)

	March 2024	March 2023	USD March 2024
Cash flows from operating activities:			
Net profit for the period	Col\$ \$ 788.385	887.920	USD 201.377
Adjustments to reconcile net profit for the period to net cash from operating activities:			
Income tax	128.860	161.292	32.915
Income from equity method	(585.573)	(578.076)	(149.573)
Depreciation and amortization	230.918	260.411	58.983
De-recognition of property, plant and equipment	1.450	558	370
Provisions, net	2.696	(4.510)	689
Impairment of accounts receivable, net	8.276	6.945	2.114
Impairment of inventories, net	84	172	21
Foreign exchange differences	22.857	(18.132)	5.838
Financial expenses	408.259	396.983	104.282
Financial income	(51.700)	(143.728)	(13.206)
Changes in operating assets and liabilities:			
Trade and other accounts receivable	27.317	(57.052)	6.978
Inventories	6.240	(25.847)	1.594
Tax assets	(46.273)	(34.726)	(11.820)
Other non-financial assets	13.288	17.859	3.394
Trade and other accounts payable	(118.254)	(105.301)	(30.206)
Employee benefits	(45.114)	8.049	(11.523)
Provisions	(4.547)	(24.668)	(1.161)
Tax liabilities	(18.323)	9.365	(4.680)
Other non-financial liabilities	(1.458)	16.728	(372)
Income tax paid	(26.076)	(95.602)	(6.661)
Net cash from operating activities	<u>741.312</u>	<u>678.640</u>	<u>189.353</u>
Cash flow in investing activities:			
Acquisition of joint ventures	(3.938)	-	(1.006)
Dividends received	51.451	38.057	13.142
Accounts receivable from related parties	623	-	159
Interest received	92.746	12.081	23.690
Investment in financial assets	(33.957)	43.258	(8.674)
Acquisition of property, plant and equipment	(244.376)	(173.024)	(62.421)
Acquisition of intangible assets	(101.157)	(206.428)	(25.839)
Proceeds from the sale of property, plant and equipment	-	11	-
Net cash from (used in) investing activities	<u>(238.608)</u>	<u>(286.045)</u>	<u>(60.948)</u>
Cash flow in financing activities:			
Dividends paid	(30.256)	(110.342)	(7.728)
Interest paid	(307.817)	(302.900)	(78.626)
Loans received	311.821	1.950.625	79.648
Paid loans	(778.844)	(1.512.027)	(198.940)
Lease payments	(26.427)	(785)	(6.750)
Accounts payable to related parties - associates	5.605	-	1.432
Net cash used in financing activities	<u>(825.918)</u>	<u>24.571</u>	<u>(210.964)</u>
Net increase (decrease) in cash and cash equivalents	(323.214)	417.166	(82.558)
Effect of exchange rate fluctuations on cash and cash equivalents	(4.709)	(38.404)	(5.944)
Opening balance of cash and cash equivalents	\$ <u>2.289.704</u>	<u>1.477.821</u>	<u>599.077</u>
Cash and cash equivalents at the end of the period	\$ <u>1.961.781</u>	<u>1.856.583</u>	<u>510.575</u>